KU

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The FAFSA and Financial Aid

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The Basics The Cost of College • Types of Aid Financial Aid Process

Cost of Attendance (COA)

Tuition

Campus/Course/Optional Fees Books & Supplies Room & Board Transportation Expenses

Personal Expenses

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Types of Aid

• Grants

• Loans

Work-Study

Scholarships



Free Application for Federal Student Aid

FAFSA Basics

You must file the FAFSA to see if you qualify for federal student aid such as grants, work-study and loans. Filing the FAFSA can also qualify you for state and institutional financial aid.

Priority Dates:

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FAFSA Open Date: December... KU FAFSA Priority Date - Feb. 1

To be eligible for financial aid programs with limited funds, students must file by Feb. 1. Check with other schools you're considering to find out their deadlines.

Studentaid.gov



The New FAFSA Form

- FSA ID is now required to access the form.
- Form is role-based:
 - Student (Applicant) and
 - Contributors (Parent(s) or Student's Spouse)
- Less questions; easier to fill out for most.
- Consent is required from all contributors on the form.
- The EFC is now the SAI.
- The new formula should benefit more students.



- Studentaid.gov
- The student and all contributors must have an FSAID to access, fill out and sign their portion of the FAFSA.
 - Contributors without SSNs will also be able to create one.
- One FSA ID per SSN/email
- Used for other federal aid processes, so keep it somewhere you can reference in the future

Individuals without SSNs

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Non-US citizen/undocumented parents

- Will be able to obtain an FSA ID
- If an FSA ID is obtained, will be able to electronically fill out and sign the FAFSA

Undocumented/DACA students

- Not eligible for federal aid; should not file the FAFSA
- May qualify for in-state tuition and scholarships, depending on the college

Select Your Role

FAFSA[®] FORM 2024-25 Welcome, Raya, to the FAFSA® Form am starting the FAFSA form as a 29 Student Parent Continue Previous

The FAFSA is now a rolebased form.

After logging in, you will be asked to select the applicable role to fill out your section of the FAFSA.

You will be given "onboarding" on how to navigate the form based on the role you select.

If the student is starting the FAFSA, they will verify their identity information is correct.

Incorrect information can cause significant processing delays. To update any information listed, the student must access their account settings in studentaid.gov.

FAFSA[®] FORM 2024–25 Student Raya Tran Save FAFSA Menu Student Identity Information Review the information below and verify that it's correct before moving forward. Name Raya A. Tran Date of Birth 05/05/1995 Social Security Number ····-1234 Email Address rayaatran@gmail.com Mobile Phone Number (555) 555-5555 To update this information for all federal student aid communications, go to Account Settings

If the parent is starting the FAFSA instead of the student, then the parent will need to enter in the student information.

Student will be notified by email that the form was started on their behalf.

FAFSA FORM 2024-25 Parent of Raya Tran	Save	:
Student Information Provide the information below before moving forward.		
First Name Middle Initial Last Name Date of Birth Month Day Year Social Security Number (SSN)		
HIDE ③ Email Address Confirm Email Address Mobile Phone		

The student will also provide consent to having their tax information used on the FAFSA.

If consent is not provided, the student will be ineligible for aid.

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FSA® FORM 2024-25 Student Raya Tran	Save FAFSA Menu
Provide Consent or Be Ineligible for Federal Student Aid Summary Your consent is needed to retrieve and disclose federal tax information (FTI). With your consent, we can obtain tax return information automatically from the IRS to help you complete the FAFSA* form. If you don't provide consent, you will not be eligible for federal student aid, including grants and loans. You must provide consent even if you didn't file a U.S. federal tax return or any tax return at all. Get your 2022 fax return information for the 2024-25 FAFSA form. This used to determine your eligibility for federal student aid. This used to determine your eligibility for federal student aid. Under penalty of law, I certify that I am the individual associated with the FSA ID log-in credentials use of my federal tax information (FTI) from the U.S. Department of the Treasury. By accepting below, I approve and consent to: The U.S. Department of Education to disclose my Social Security number, last name, and date of birth to the U.S. Department of the Treasury in order to obtain my FTI loy for the purpose of distribution to federal student aid for myspei or of others for which I participated and shared my FTI by a program authorized under subpart 1 of Part A. Part C, or Part D of Title IV of the <i>Higher Education Act of 1965</i>, as amended. 	 By approving and consenting. I further understand: My approval and consent are a condition of my eligibility or of others for which I have participated and shared my FTI for federal student aid, even if I did not file a U.S. federal tax return. FTI received from the U.S. Department of Treasury will supersede any manually entered financial or income information on the FAFSA form. The U.S. Department of Education may request updated tax information from the U.S. Department of Treasury once consent is provided. If FTI has changed (e.g., amended tax return filed with revised FTI), then eligibility for and amounts of federal, state, and institutional financial aid may change. If I do not approve and consent to the disclosure of my FTI, the U.S. Department of Education will be unable to calculate my eligibility for federal student aid or the eligibility of others who have requested that I share my FTI on their FAFSA form. I am permitted to revoke my approval and consent for the disclosure and use of my FTI, as outlined herein, at StudentAid.gov. However, by revoking such approval and consent, neither I nor other applicants for which I participated and shared my FTI will be eligible for future federal student aid and/or other financial aid maved FTI to make determinations for eligibility of aid awarded by an institution of higher education, state higher education agency, or other designated scholarship organization.
 The use of my FTI by U.S. Department of Education officials and contractors (as defined in 26 U.S.C. § 6103(1)(13)), only for the purpose of determining the eligibility for, and amount of, federal student aid for myself or of others for which I participated and shared my FTI by a program authorized under Title IV of the <i>Higher Education Act of 1965</i>, as amended. 	Who should provide consent?
 The U.S. Department of Education to redisclose my FTI received from the U.S. Department of the Treasury, pursuant to 26 U.S.C 6103(1)(13)(D)(iii), which includes: 	If I'm married and didn't file a joint tax return with my current spouse, does my spouse have \odot to provide consent for you to access their tax information?
 institutions of higher education participating in the federal student aid programs authorized under the <i>Higher Education Act of 1965</i>, as amended; state higher education agencies; and 	What happens after I provide consent?
 scholarship organizations designated prior to Dec. 19, 2019, by the Secretary of Education. The use of my FTI for the application, award, and administration of student aid awarded by the 	What happens If I revoke consent?
recerial government, institutions of higher education, state higher education agencies, and designated scholarship organizations.	What happens if I decline consent?
 The redisclosure of my FTI to any future 2024-25 FAFSA forms for which I elect to participate (e.g., if I elect to participate in my child's FAFSA form or to complete my own FAFSA form after participating in another FAFSA form). My FTI will be redisclosed to these additional applications upon my affirmation to participate. I understand that I may decline an invitation to participate, which will prevent the transfer of my FTI to that FAFSA form. 	Select "Approve" to consent to using your tax information to determine your eligibility for federal student aid. If you select "Decline," you will not be eligible for federal student aid.

Dependent vs. Independent

The FAFSA considers a student to be "dependent" if they answer no to all of the following questions:

- 1. Born before Jan. 1, 2001?
- 2. Graduate student?
- 3. Veteran or on Active Duty?
- 4. Married?
- 5. Children or other dependents?

- 6. Orphan/Foster care/Ward of the court?
- 7. Legally emancipated minor?
- 8. Legal guardianship?
- 9. Homeless or at risk of homelessness?
- 10. Other unusual circumstances?

Parent Information

The form will also ask if the student only wants to be considered for a direct unsubsidized loan – students should only say yes to this if the student's parents are <u>unwilling</u> to provide information on the FAFSA, but the student doesn't have unusual circumstances that prevent them from contacting their parents.

- ••••••••••••••••••••••••
- Parent: Biological, adoptive or legal.
- If parents are married, or not-married but living together, then both parents' information will be collected
- If parents are divorced, separated, or never married (and not living together) – you will report information for the parent that provides the greater portion of the student's financial support
 - If this parent is remarried, then the stepparent will also need to be listed on the FAFSA.

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The student is asked to enter personal information about their parents in order to send them an invite (by email) to their FAFSA[®] form.

FAFSA® FORM 2024-25 Student Raya Tran	🕄 Save 🛛 FAFSA Menu 🗄	Social Security Number (SSN)	Social Security Number (SSN)
Personal Circumstances Demographics Financials Colleges Signature		SHOW (i)	HIDE (1)
Invite Parents to your FAFSA* Form		My parent doesn't have a SSN	My parent doesn't have a SSN
You will need to provide information for your parents		Email Address	Email Address
Based on your answers in the previous section, you'll need to provide information about both of your parents on your FAFSA form. You can invite your family members to your form to help you complete all required sections.		alcinatran@school.edu	
		Confirm Email Address	Confirm Email Address
Enter names of parents, identified on the prior page, and we'll send electronic requests on your behalf.		alcinatran@school.edu	
Please make sure to provide information that your parents would use to login to StudentAid.gov.		Invite Parent	Invite Parent
First Name First Name Alcina			
Last Name Tran Date of Birth Month Day Year 05 05 1973 0 Last Name Last Name Nonth Day Year 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		Previous	Continue

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The parent will receive an email that looks like this:

We will come back to the parent steps later on...



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The student will then be asked a series of demographic and financial questions; some of these questions will effect financial aid status, and some will not.



Select Colleges

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The colleges entered here will receive the student's FAFSA info.

You can add up to 20 colleges.

KU's school code: 001948

Student Signature

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The student will be asked to agree to the terms and sign the FAFSA.



By signing this application electronically using your username and password, and/or any other credential or by signing a signature page and mailing it to us, you certify that all of the information you provided is true and complete to the best of your knowledge and you agree, if asked to provide

- information that will verify the accuracy of your completed form, and
- U.S. or state income tax forms that you filed or are required to file.

You also certify that you understand that the secretary of education has the authority to verify information reported on your application with the Internal Revenue Service and other federal agencies.

If you sign this application or any document related to the federal student aid programs electronically using a username and password, and/or any other credential, you certify that you are the person identified by the username and password, and/or any other credential and have not disclosed that username and password, and/or any other credential to anyone else. If you purposely give false or misleading information, you may be fined up to \$20,000, sent to prison, or both.

Sign Your FAFSA Form

🛃 I, Raya Tran, agree to the terms outlined above

Cancel

Student Signature

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Upon signing, this screen will display next steps for the student:

FAFSA [®] FORM 2024–25	nt Raya Tran				FAFSA Menu
	Requirements for Your FAFSA form is	ou're Almost T e Student Section is c Parent Contribut r Dependent Students s not complete until your p	There! omplete!	le	
	FAFSA form will be	e submitted for processing	nce completed, you	ır	
	Parent Contributors	Date Request Sent	Status		
	▲S Alcina Tran	07/13/2024	✓ Invite Sent	Edit 📝	
	S Travis Tran	07/13/2024	Invite Sent	Edit 🗹	
			-		
Track and I	Manage Your FAFSA	Application and Your Co	ontributors	View Status	
This applica account. Go • Review • Revise • Start ye	tion has been added to there to: 7, edit, or cancel any FA your household size, co pur state application to	My Activity in your Studer FSA application information ontact your schools. apply for state-based fina	ntAid.gov on. ncial aid		

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The parent will receive an email that looks like this:



After successfully logging in, the parent is taken to their "My Activity" page. The parent sees an invitation to be a contributor on the student's FAFSA® form.



Parent will confirm their identity information and then consent to having their tax information used on the FAFSA.

If consent is not provided, the student will be ineligible for aid.

FAFSA FORM 2024-25 Parent of Raya Tran

Save FAFSA Menu

Previous

Provide Consent or the Student Will Be Ineligible for Federal Student Aid

Summary

Your consent is needed to retrieve and disclose federal tax information (FTI). With your consent, we can obtain tax return information automatically from the IRS to help you complete your section of the student's FAFSA® form. If you don't provide consent, the student will not be eligible for federal student aid, including grants and loans. You must provide consent even if you didn't file a U.S. federal tax return or any tax return at all.

→ Get your 2022 tax return information for the → Tax return information is required to complete the 2024-25 FAFSA form. FAFSA form

→ FTL is used to determine the student's eligibility for federal student aid.

Linder penalty of law, I certify that I am the individual associated with the FSA ID log-in credentials used to access the FAFSA form to provide the necessary approval and consent for the disclosure and use of my federal tax information (FTI) from the U.S. Department of the Treasury. By accepting below. I approve and consent to:

- The U.S. Department of Education to disclose my Social Security number, last name, and date of birth to the U.S. Department of the Treasury in order to obtain my FTI only for the purpose of determining the eligibility for, and the amount of, federal student aid for myself or of others for which I participated and shared my FTI by a program authorized under subpart 1 of Part A, Part C. or Part D of Title IV of the Higher Education Act of 1965, as amended.
- The use of my FTI by U.S. Department of Education officials and contractors (as defined in 26 U.S.C. § 6103(1)(13)), only for the purpose of determining the eligibility for, and amount of, federal student aid for myself or of others for which I participated and shared my FTI by a program authorized under Title IV of the Higher Education Act of 1965, as amended.
- . The U.S. Department of Education to redisclose my FTI received from the U.S. Department of the Treasury, pursuant to 26 U.S.C 6103(1)(13)(D)(iii), which includes:
 - o institutions of higher education participating in the federal student aid programs authorized under the Higher Education Act of 1965, as amended;
- state higher education agencies; and
- scholarship organizations designated prior to Dec. 19, 2019, by the Secretary of Education.
- . The use of my FTI for the application, award, and administration of student aid awarded by the federal government, institutions of higher education, state higher education agencies, and designated scholarship organizations.

• The redisclosure of my FTI to any future 2024-25 FAFSA forms for which I elect to participate (e.g., if I elect to participate in my child's FAFSA form or to complete my own FAFSA form after participating in another FAFSA form). My FTI will be redisclosed to these additional applications upon my affirmation to participate. I understand that I may decline an invitation to participate, which will prevent the transfer of my FTI to that FAFSA form

By approving and consenting, I further understand:

- · My approval and consent are a condition of my eligibility or of others for which I have participated and shared my FTI for federal student aid, even if I did not file a U.S. federal tax return.
- · FTI received from the U.S. Department of Treasury will supersede any manually entered financial or income information on the FAFSA form.
- . The U.S. Department of Education may request updated tax information from the U.S. Department of Treasury once consent is provided. If FTI has changed (e.g., amended tax return filed with revised FTI), then eligibility for and amounts of federal, state, and institutional financial aid may change
- · If I do not approve and consent to the disclosure of my FTI, the U.S. Department of Education will be unable to calculate my eligibility for federal student aid or the eligibility of others who have requested that I share my FTI on their FAFSA form.
- I am permitted to revoke my approval and consent for the disclosure and use of my FTI, as outlined herein, at StudentAid.gov. However, by revoking such approval and consent, neither I nor other applicants for which I participated and shared my FTI will be eligible for future federal student aid and/ or other financial aid program that used FTI to make determinations for eligibility of aid awarded by an institution of higher education, state higher education agency, or other designated scholarship organization.

Frequently Asked Questions	
Who should provide consent?	\odot
If I'm married and didn't file a joint tax return with my current spouse, does my spouse have to provide consent for you to access their tax information?	\odot
What happens after I provide consent?	\odot
What happens If I revoke consent?	\odot
What happens If I decline consent?	\odot
Select "Approve" to consent to using your tax information to determine the student's eligibility for student aid. If you select "Decline," the student will not be eligible for federal stu	r federal dent aid

Decline

Parents will then provide demographic and financial information, including current marital status, family size, tax filing status, asset information, etc.





Parent Signature

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Parents will then be asked to sign and complete their section:



Completed FAFSA

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After all sections have been signed and submitted, a confirmation screen will be presented:



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Next Steps

 Review the FAFSA Submission Summary (student FSA ID account)
 Respond to school if additional information is requested
 Review your financial aid offer

Verification

A process to confirm that the info on the FAFSA is accurate, so that you get the correct amount of financial aid.

Verification Basics

You haven't done anything wrong - about 18% of FAFSAs are randomly selected for verification.

It's as easy as providing the documents that you used to complete your FAFSA.

Special Circumstances

A process to change the financial information reported on the FAFSA, if a family's financial situation has changed.

Special Circumstances

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- Job termination or loss of income
- Increase in non-discretionary expenses
- Change in marital status
- Reduced earnings due to disease or natural-disaster
- A parent in college

Financial Aid Offers

- Go out December July, depending o the college
- Will typically include federal and institutional aid

• Will not include

Financial Aid Offers

- Goes out December July, depending on the college.
- Will typically include federal aid and institutional aid (if all steps have been completed).
- Will not typically include outside scholarships.
- Contact your college for more information.

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Types of Aid

• Grants

• Loans

Work-Study

Scholarships

Questions?

KU Financial Aid & Scholarships

FRASER HA	• financ	ialaid@ku	I.edu
	785-86	64-4700	
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